

UL with Living Benefits

Universal Life Insurance

Government Personnel Mutual Life Insurance Company



KEY FEATURES

- Universal Life (UL) provides flexible solutions for life insurance planning.
- Issue Ages 15-80
- Issued at face amounts as low as \$25,000 for all issue ages
- Interest rate bonus of 0.25% will be credited to the Accumulation Value each year beginning in policy year 16
- Includes Accelerated Living Benefit Rider without additional premium, where approved in the state of issue. Not available for Underwriting Table E or higher. Administrative fee will apply at time of payment.
- Optional riders are available where approved

| UNDERWRITING CLASSES | ISSUE AGES | MINIMUM FACE AMOUNT |
|------------------------------|--------------------------------------|---|
| Standard Plus Non-Tobacco | 15 - 80 | \$25,000 |
| Standard Express Non-Tobacco | 18 - 80 | \$25,000 |
| Preferred Non-Tobacco | 18 - 80 | \$100,000 \$250,001 (Issue ages 18-65) |
| Standard Plus Tobacco | 18 - 80 | \$25,000 |
| Standard Express Tobacco | (available for term conversion only) | |

FACE AMOUNT BANDS

| Band 1 | Band 2 | Band 3 | Band 4 | Band 5 |
|----------------------|------------------------|------------------------|------------------------|-----------------------|
| \$25,000 to \$99,999 | \$100,000 to \$250,000 | \$250,001 to \$499,999 | \$500,000 to \$999,999 | \$1,000,000 and above |

Preferred Non-Tobacco is available for amounts of \$100,000 and above for issue ages 66-80, and for amounts of \$250,001 and above for issue ages 18-65. Amounts include any Additional Term Insurance Rider and the Decreasing Mortgage Rider (DMR) Face Amount.

MINIMUM PREMIUMS

| | | | |
|--------------|----------------|--------------------|----------------|
| \$15 Monthly | \$45 Quarterly | \$90 Semi-annually | \$180 Annually |
|--------------|----------------|--------------------|----------------|

POLICY PROTECTION PERIOD

The Policy Protection Period is 180 months (issue ages 15 - 67), 120 months (issue ages 68 - 75), and 60 months (issue ages 76 - 80). During this period, this policy will remain in force as long as 1) the accumulation value less any policy loans is greater than the monthly deduction, and 2) the cumulative premiums paid since the policy issue date are greater than or equal to the cumulative minimum monthly premiums due since the policy issue date.

INTEREST RATES

| | |
|--------------------------------|---|
| Guaranteed Interest Rate | 2% |
| Current Interest Rate | Declared Monthly |
| Guaranteed Additional Interest | If any interest in excess of the guaranteed interest rate is declared by GPM Life, for policy years 16 and after, the current declared interest rate plus 0.25% will be credited to the Accumulation Value. |

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Government Personnel Mutual Life Insurance Company | PO Box 659567, San Antonio, TX 78265-9567

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Other POLICY SPECIFICATIONS

| | |
|-----------------------------|--|
| Surrender Charges | Assessed for 14 years, calculated as an amount per \$1,000 of face amount coverage at issue. |
| Partial Surrenders | \$25 charge to process a partial surrender; The amount of the partial surrender cannot exceed an amount which would reduce the Specified Amount below the Minimum Specified Amount. |
| Policy Loans | The maximum loan is the cash surrender value, less interest charged in advance to the next policy anniversary. Loan interest is charged on a policy year basis. |
| Changes in Specified Amount | Allowed after the first policy year. A decrease may result in a surrender charge to the accumulation value. An increase will require evidence of insurability. |
| Maturity | Matures at age 120 |

Optional RIDERS and SUPPLEMENTAL BENEFITS

| NAME | ISSUE AGE | SIZE LIMITS | DESCRIPTION |
|-----------------------------|---|---|---|
| Waiver of Cost of Insurance | 15 - 59 ^{1,2} | Same as policy | Waives the monthly cost of insurance deduction from the Accumulation Value, keeps the policy in force during the period of disability, subject to loan and withdrawals |
| Children's Benefit Rider | Child age: 0 - 17 ¹ Issue age: 15 - 55 ¹ | \$1,000 - \$15,000 | Protection specific to dependent children |
| Accidental Death Benefit | 15 - 59 ¹ | Minimum: \$25,000 Maximum: lesser of \$200,000 or base face amount | Additional life insurance for death caused by an accident, as defined in the policy |
| Guaranteed Insurability | 15 - 38 ¹ | Minimum: \$5,000 Maximum: \$35,000 | Right to increase the Specified Amount, without evidence of insurability, on the policy anniversary following the Insured's 25th, 28th, 31st, 34th, 37th, and 40th birthdays. Optional dates are after the insured's marriage, and birth or legal adoption of a child. This benefit is not available for Express or Sub-Standard risks classes. |
| Other Insured Rider | 15 - 60 ¹ | Minimum: \$10,000 Maximum: lesser of \$100,000 or base face amount | This optional term insurance is available to eligible family members, who live in the home of the Primary Insured. See rider/policy form for details. |
| Decreasing Mortgage Rider | 18 - 70 ¹ | Subject to UL policy & Term Conversion limits | This optional decreasing term life insurance rider, when combined with the base UL face amount, provides a total death benefit that approximates the amount necessary to pay off a mortgage loan balance. |
| Additional Insurance Rider | 18 - 70 | Minimum: \$10,000 | The AIR provides additional term insurance on the Primary Insured. |

¹ Age last birthday

² Not available for ages 0 - 9 in the state of Maryland (MD)



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